

IBERCAJA BANCO

Year Month		P Estado		Entity Code
2011 12	--	T 6360		2085

(Thousands euros rounded)

PROFIT AND LOSS ACCOUNT		TOTAL	
1. Interest and similar income.....	0001	1,231,351	
2. Interest and similar charges.....	0005	740,181	
3.....	0010		
A) INTEREST MARGIN.....	0015	491,170	
4. Return on equity instruments.....	0020	19,299	
5. Result from equity-accounted method companies.....	0025	-8,529	
6. Fees and commision income.....	0030	244,078	
7. Fees and commision expense.....	0035	12,884	
8. Net result on financial transactions.....	0040	45,259	
8.1. Trading portfolio.....	0041	3,466	
8.2. Other financial assets at fair value.....	0042	1,993	
8.3. Financial Assets not valued at fair value.....	0043	44,062	
8.4. Other	0044	-4,262	
9. Net exchange rate adjustment.....	0050	1,824	
10. Other operating income.....	0055	1,554,051	
10.1. Income from insurance and reinsurance contracts.....	0056	1,505,588	
10.2. Non-financial services income and sales.....	0057	25,585	
10.3. Other operating income.....	0058	22,878	
11. Other operating expense.....	0065	1,542,499	
11.1 Insurance and reinsurance expense.....	0066	1,504,593	
11.2. Changes in inventories.....	0067		
11.3. Other operating charges.....	0068	37,906	
B) GROSS OPERATING MARGIN.....	0075	791,769	
12. Administration Cost.....	0080	478,725	
12.1. Personnel expense.....	0081	327,665	
12.2. Other general operating cost.....	0082	151,060	
13. Amortisation.....	0085	42,009	
14. Net Provision.....	0090	-85,426	
15. Impairment losses on assets.....	0095	247,258	
15.1. Credit Investment.....	0096	214,173	
15.2. Other financial assets not valued at fair value.....	0100	33,085	
C) NET OPERATING RESULT.....	0105	109,203	
16. Other Impairment losses.....	0110	13,506	
16.1. Goodwill and other intangible assets.....	0111		
16.2. Other assets.....	0115	13,506	
17. Result on non current assets available for sale write-offs.....	0125	11,406	
18. Negative difference in business combinations.....	0130		
19. Result on non current assets available for sale	0140	-34,895	
D) INCOME BEFORE TAXES.....	0145	72,208	
20. Income Tax.....	0150	17,938	
21. Compulsory allocation to welfare funds.....	0155		
E) NET INCOME FROM ORDINARY ACTIVITY.....	0160	54,270	
22. Net income from discontinued operations.....	0165		
F) NET CONSOLIDATED RESULT.....	0170	54,270	
F.1) Attributed to the Majority.....	0175	54,914	
F.2) Attributed to the Minority.....	0180	-644	