

Year Month		P Estado		Entity Code
2012 12	--	T 6360		2085

(Thousands euros rounded)

PROFIT AND LOSS ACCOUNT			dic-12	dic-11
		TOTAL		
1. Interest and similar income.....	0001	1,244,867	1,231,351	
2. Interest and similar charges.....	0005	666,943	740,181	
3.....	0010			
A) INTEREST MARGIN.....	0015	577,924	491,170	
4. Return on equity instruments.....	0020	13,916	19,299	
5. Result from equity-accounted method companies.....	0025	-28,267	-8,529	
6. Fees and commision income.....	0030	249,230	244,078	
7. Fees and commision expense.....	0035	13,956	12,884	
8. Net result on financial transactions.....	0040	353,779	45,259	
8.1. Trading portfolio.....	0041	55,455	3,466	
8.2. Other financial assets at fair value.....	0042	3,403	1,993	
8.3. Financial Assets not valued at fair value.....	0043	298,703	44,062	
8.4. Other.....	0044	-3,782	-4,262	
9. Net exchange rate adjustment.....	0050	507	1,824	
10. Other operating income.....	0055	1,211,559	1,554,051	
10.1. Income from insurance and reinsurance contracts.....	0056	1,164,511	1,505,588	
10.2. Non-financial services income and sales.....	0057	29,669	25,585	
10.3. Other operating income.....	0058	17,379	22,878	
11. Other operating expense.....	0065	1,227,429	1,542,499	
11.1. Insurance and reinsurance expense.....	0066	1,162,091	1,504,593	
11.2. Changes in inventories.....	0067			
11.3. Other operating charges.....	0068	65,338	37,906	
B) GROSS OPERATING MARGIN.....	0075	1,137,263	791,769	
12. Administration Cost.....	0080	459,433	478,725	
12.1. Personnel expense.....	0081	313,266	327,665	
12.2. Other general operating cost.....	0082	146,167	151,060	
13. Amortisation.....	0085	38,553	42,009	
14. Net Provision.....	0090	12,089	-85,426	
15. Impairment losses on assets.....	0095	1,120,783	247,258	
15.1. Credit Investment.....	0096	1,111,271	214,173	
15.2. Other financial assets not valued at fair value.....	0100	9,512	33,085	
C) NET OPERATING RESULT.....	0105	-493,595	109,203	
16. Other Impairment losses.....	0110	138,281	13,506	
16.1. Goodwill and other intangible assets.....	0111			
16.2. Other assets.....	0115	138,281	13,506	
17. Result on non current assets available for sale write-offs.....	0125	111,815	11,406	
18. Negative difference in business combinations.....	0130			
19. Result on non current assets available for sale.....	0140	-165,065	-34,895	
D) INCOME BEFORE TAXES.....	0145	-685,126	72,208	
20. Income Tax.....	0150	-200,105	17,938	
21. Compulsory allocation to welfare funds.....	0155			
E) NET INCOME FROM ORDINARY ACTIVITY.....	0160	-485,021	54,270	
22. Net income from discontinued operations.....	0165			
F) NET CONSOLIDATED RESULT.....	0170	-485,021	54,270	
F.1) Attributed to the Majority.....	0175	-484,261	54,914	
F.2) Attributed to the Minority.....	0180	-760	-644	