

IBERCAJA BANCO

| | | | | |
|------------|----|----------|--|-------------|
| Year Month | | P Estado | | Entity Code |
| 2015 06 | -- | T 6360 | | 2085 |

(Thousands euros rounded)

| PROFIT AND LOSS ACCOUNT | | | jun-15 | jun-14 |
|---|------|--|---------|---------|
| | | | TOTAL | |
| 1. Interest and similar income..... | 0001 | | 581,836 | 701,926 |
| 2. Interest and similar charges..... | 0005 | | 247,021 | 351,911 |
| 3. | 0010 | | | |
| A) INTEREST MARGIN..... | 0015 | | 334,815 | 350,015 |
| 4. Return on equity instruments..... | 0020 | | 7,769 | 6,643 |
| 5. Result from equity-accounted method companies..... | 0025 | | -1,482 | -2,958 |
| 6. Fees and commision income..... | 0030 | | 170,183 | 163,987 |
| 7. Fees and commision expense..... | 0035 | | 5,627 | 8,731 |
| 8. Net result on financial transactions..... | 0040 | | 94,107 | 423,796 |
| 8.1. Trading portfolio..... | 0041 | | 1,042 | 1,316 |
| 8.2. Other financial assets at fair value..... | 0042 | | 910 | 461 |
| 8.3. Financial Assets not valued at fair value..... | 0043 | | 92,515 | 432,132 |
| 8.4. Other | 0044 | | -361 | -10,113 |
| 9. Net exchange rate adjustment..... | 0050 | | -661 | 667 |
| 10. Other operating income..... | 0055 | | 446,937 | 588,338 |
| 10.1. Income from insurance and reinsurance contracts..... | 0056 | | 423,175 | 555,285 |
| 10.2. Non-financial services income and sales..... | 0057 | | 8,609 | 18,353 |
| 10.3. Other operating income..... | 0058 | | 15,153 | 14,700 |
| 11. Other operating expense..... | 0065 | | 432,633 | 608,205 |
| 11.1 Insurance and reinsurance expense..... | 0066 | | 423,197 | 564,414 |
| 11.2. Changes in inventories..... | 0067 | | | |
| 11.3. Other operating charges..... | 0068 | | 9,436 | 43,791 |
| B) GROSS OPERATING MARGIN..... | 0075 | | 613,408 | 913,552 |
| 12. Administration Cost..... | 0080 | | 282,168 | 328,305 |
| 12.1. Personnel expense..... | 0081 | | 199,960 | 239,540 |
| 12.2. Other general operating cost..... | 0082 | | 82,208 | 88,765 |
| 13. Amortisation..... | 0085 | | 28,769 | 26,638 |
| 14. Net Provision..... | 0090 | | 64,479 | -65 |
| 15. Impairment losses on assets..... | 0095 | | 116,547 | 85,805 |
| 15.1. Credit Investment..... | 0096 | | 116,447 | 86,427 |
| 15.2. Other financial assets not valued at fair value..... | 0100 | | 100 | -622 |
| C) NET OPERATING RESULT..... | 0105 | | 121,445 | 472,869 |
| 16. Other Impairment losses..... | 0110 | | 6,161 | 5,991 |
| 16.1. Goodwill and other intangible assets..... | 0111 | | -2 | 3,922 |
| 16.2. Other assets..... | 0115 | | 6,163 | 2,069 |
| 17. Result on non current assets available for sale write-offs..... | 0125 | | 1,762 | 4,939 |
| 18. Negative difference in business combinations..... | 0130 | | | |
| 19. Result on non current assets available for sale | 0140 | | -18,441 | -11,605 |
| D) INCOME BEFORE TAXES..... | 0145 | | 98,605 | 460,212 |
| 20. Income Tax..... | 0150 | | 28,957 | 136,631 |
| 21. Compulsory allocation to welfare funds..... | 0155 | | | |
| E) NET INCOME FROM ORDINARY ACTIVITY..... | 0160 | | 69,648 | 323,581 |
| 22. Net income from discontinued operations..... | 0165 | | | |
| F) NET CONSOLIDATED RESULT..... | 0170 | | 69,647 | 323,581 |
| F.1) Attributed to the Majority..... | 0175 | | 69,676 | 323,486 |
| F.2) Attributed to the Minority..... | 0180 | | -29 | 95 |