

# Ibercaja Banco

## Cover Pool

September 2022

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# Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AA) and by [Moody's](#) (rate Aa1).

2

The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 52%<sup>(1)</sup> taking into account the primary assets of the coverage pool and 53% if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 180-day program (41 million euros).

4

[Deloitte Advisory](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

<sup>(1)</sup> Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

# Mortgage cover pool – General data

|   | Amount (€m) |
|---|-------------|
| Elegible Cover Pool                             | 5,136       |
| <i>Of which:</i>                                |             |
| <i>Primary assets</i>                           | 5,095       |
| <i>Substitution assets</i>                      | 0.00        |
| <i>Liquid assets</i>                            | 41          |
| <i>Rights linked to derivative contracts</i>    | 0           |
| Principal pending amortisation of covered bonds | 3,350       |
| Total level of overcollateralization (%)        | 53.3%       |
| <i>Of which:</i>                                |             |
| <i>Contractual</i>                              | n.a.        |
| <i>Voluntary</i>                                | 20%         |
| WA LTV by principal drawn to the loan (%)       | 47.7%       |
| Liquidity buffer (gross outflows 180 days)      | 39          |

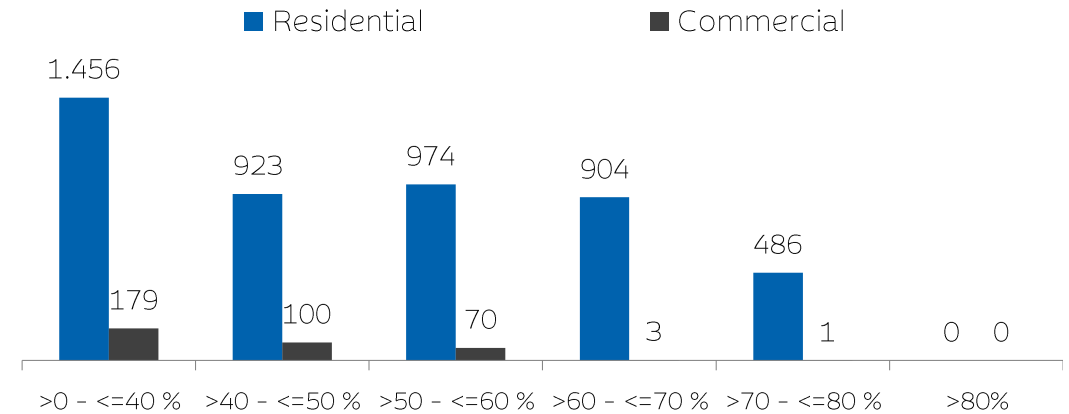
# Residential and commercial – Main figures

## Main figures cover pool

|                               | Residential | Commercial | Total    |
|-------------------------------|-------------|------------|----------|
| <b>Amount (€m)</b>            | 4,743       | 352        | 5,095    |
| <b>Amount (%)</b>             | 93.1%       | 6.9%       | 100.0%   |
| <b>LTV (%)</b>                | 48.4%       | 38.1%      | 47.7%    |
| <b>Fixed Rate (€m)</b>        | 1,376       | 45         | 1,422    |
| <b>Floating Rate (€m)</b>     | 3,367       | 307        | 3,673    |
| <b>Loan seasoning (years)</b> | 9.19        | 7.49       | 9.07     |
| <b>Life (years)</b>           | 14.6        | 8.3        | 14.1     |
| <b>NPLs (%)</b>               | 0.00        | 0.00       | 0.00     |
| <b>Currency</b>               | 100% EUR    | 100% EUR   | 100% EUR |

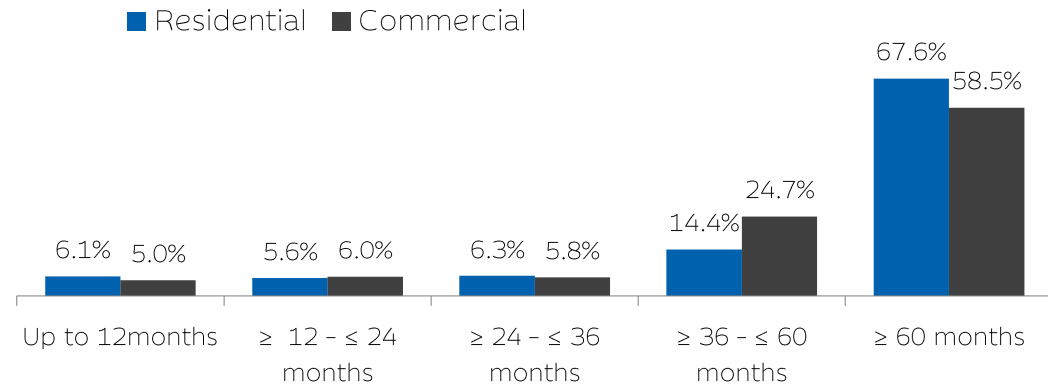
## LTV breakdown

€m



## Loan seasoning (months)

%

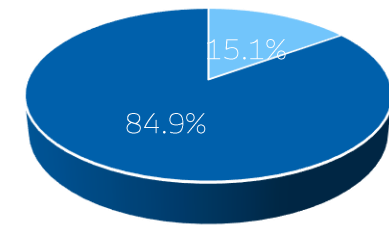
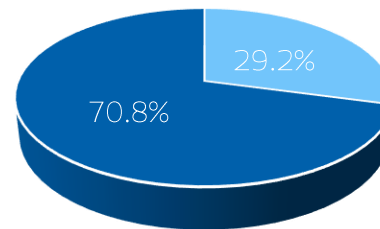


## Interest rate breakdown

%

Residential Loans: €4.743m

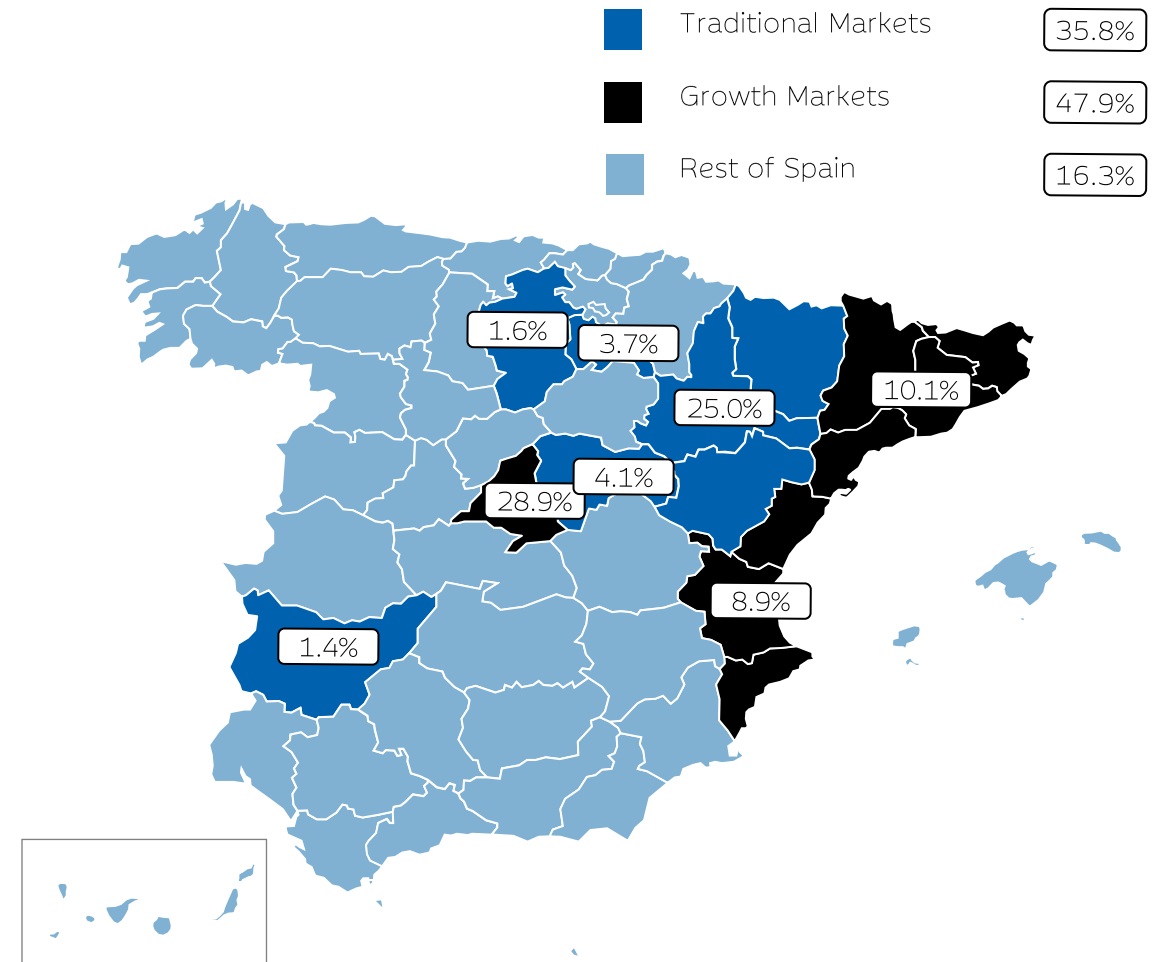
Commercial Loans: €352m



■ Floating Rate ■ Fixed Rate

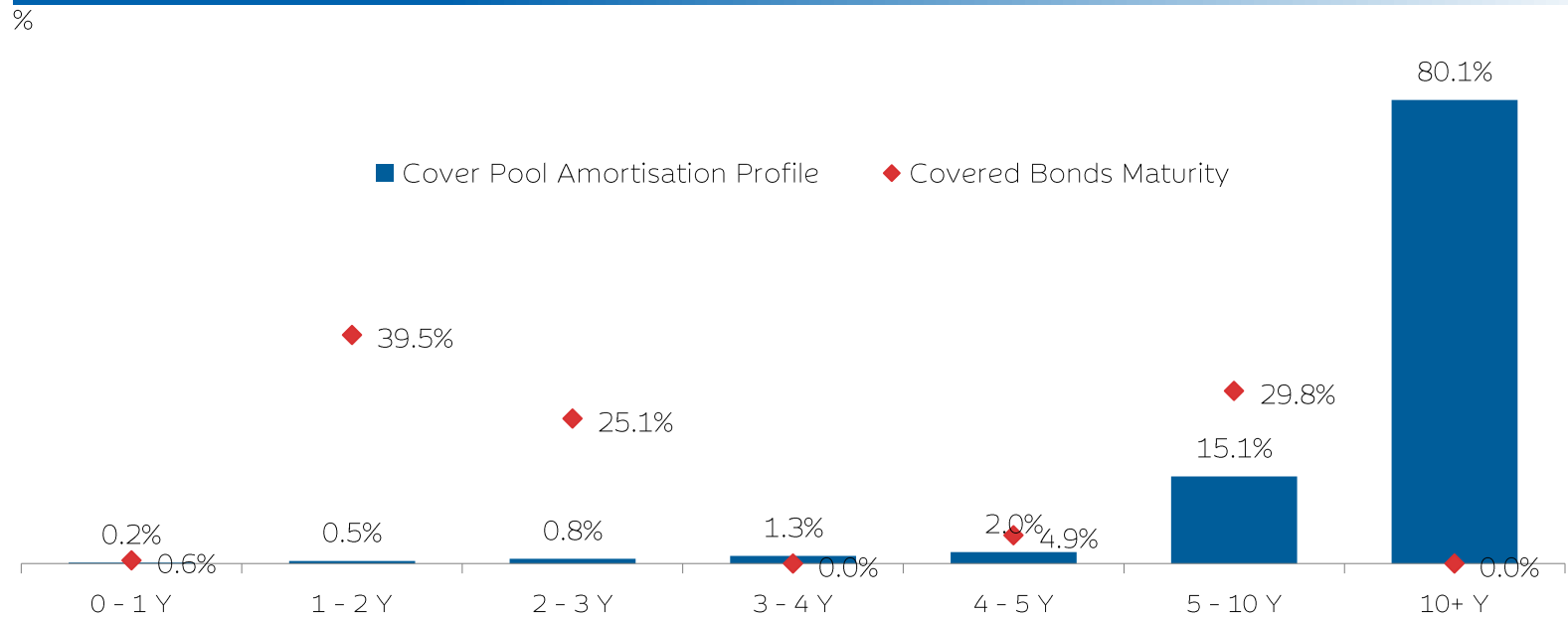
# Residential and commercial – Breakdown by region

|                           | Residential | Commercial | Total        |
|---------------------------|-------------|------------|--------------|
| <b>MADRID</b>             | 29.4%       | 21.4%      | <b>28.9%</b> |
| <b>ARAGON</b>             | 24.6%       | 29.8%      | <b>25.0%</b> |
| <b>CATALUÑA</b>           | 9.9%        | 12.4%      | <b>10.1%</b> |
| <b>C. VALENCIANA</b>      | 8.9%        | 8.5%       | <b>8.9%</b>  |
| <b>ANDALUCIA</b>          | 6.8%        | 6.9%       | <b>6.8%</b>  |
| <b>CASTILLA-LA MANCHA</b> | 5.4%        | 5.1%       | <b>5.4%</b>  |
| <b>LA RIOJA</b>           | 3.7%        | 3.0%       | <b>3.7%</b>  |
| <b>CASTILLA Y LEON</b>    | 3.3%        | 4.9%       | <b>3.4%</b>  |
| <b>EXTREMADURA</b>        | 1.6%        | 3.4%       | <b>1.7%</b>  |
| <b>MURCIA</b>             | 1.4%        | 1.3%       | <b>1.4%</b>  |
| <b>GALICIA</b>            | 1.2%        | 0.7%       | <b>1.2%</b>  |
| <b>ASTURIAS</b>           | 0.8%        | 0.5%       | <b>0.8%</b>  |
| <b>NAVARRA</b>            | 0.8%        | 0.6%       | <b>0.8%</b>  |
| <b>CANARIAS</b>           | 0.6%        | 0.5%       | <b>0.6%</b>  |
| <b>PAIS VASCO</b>         | 0.5%        | 0.6%       | <b>0.5%</b>  |
| <b>BALEARES</b>           | 0.5%        | 0.4%       | <b>0.5%</b>  |
| <b>CANTABRIA</b>          | 0.3%        | 0.1%       | <b>0.3%</b>  |



# Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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