

Ibercaja Banco

Cover Pool

September 2022

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Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AA) and by [Moody's](#) (rate Aa1).

2

The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 52%⁽¹⁾ taking into account the primary assets of the coverage pool and 53% if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 180-day program (41 million euros).

4

[Deloitte Advisory](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

⁽¹⁾ Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

Mortgage cover pool – General data

| | Amount (€m) |
|---|-------------|
| Elegible Cover Pool | 5,136 |
| <i>Of which:</i> | |
| <i>Primary assets</i> | 5,095 |
| <i>Substitution assets</i> | 0.00 |
| <i>Liquid assets</i> | 41 |
| <i>Rights linked to derivative contracts</i> | 0 |
| Principal pending amortisation of covered bonds | 3,350 |
| Total level of overcollateralization (%) | 53.3% |
| <i>Of which:</i> | |
| <i>Contractual</i> | n.a. |
| <i>Voluntary</i> | 20% |
| WA LTV by principal drwan to the loan (%) | 47.7% |
| Liquidity buffer (gross outflows 180 days) | 39 |

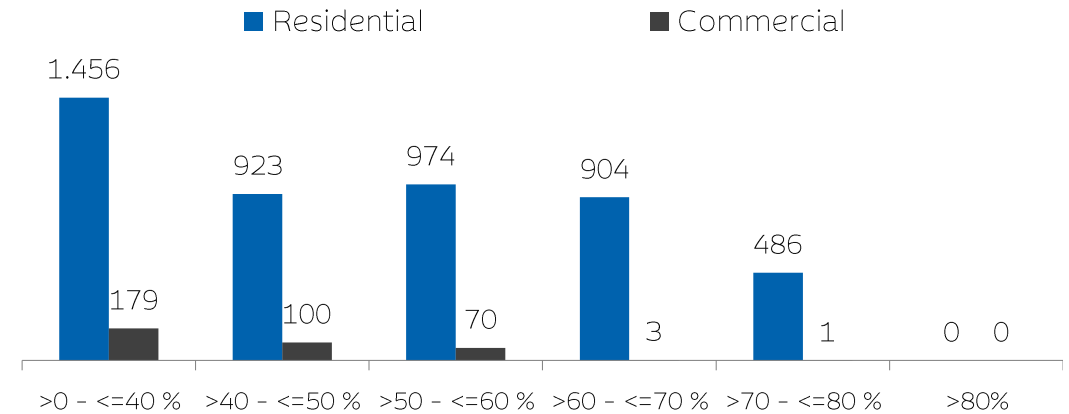
Residential and commercial – Main figures

Main figures cover pool

| | Residential | Commercial | Total |
|-------------------------------|-------------|------------|----------|
| Amount (€m) | 4,743 | 352 | 5,095 |
| Amount (%) | 93.1% | 6.9% | 100.0% |
| LTV (%) | 48.4% | 38.1% | 47.7% |
| Fixed Rate (€m) | 1,376 | 45 | 1,422 |
| Floating Rate (€m) | 3,367 | 307 | 3,673 |
| Loan seasoning (years) | 9.19 | 7.49 | 9.07 |
| Life (years) | 14.6 | 8.3 | 14.1 |
| NPLs (%) | 0.00 | 0.00 | 0.00 |
| Currency | 100% EUR | 100% EUR | 100% EUR |

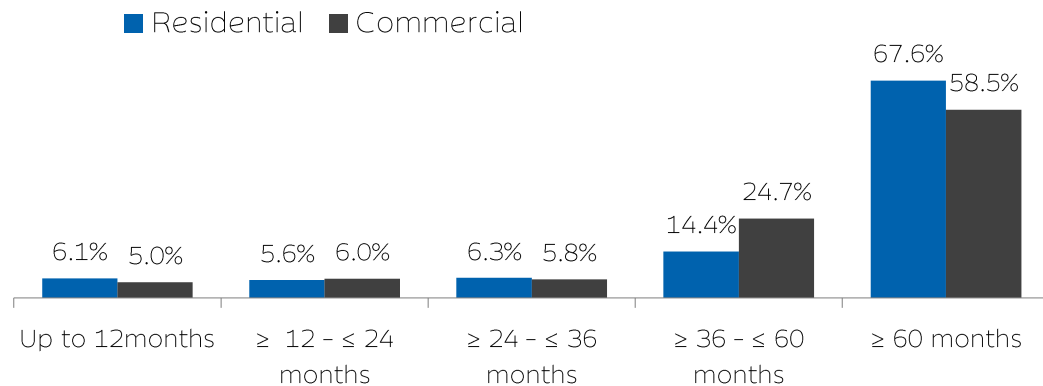
LTV breakdown

€m



Loan seasoning (months)

%

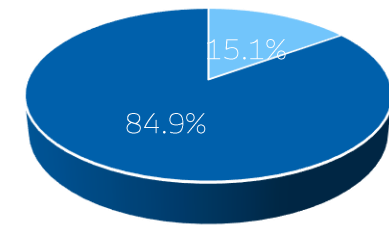
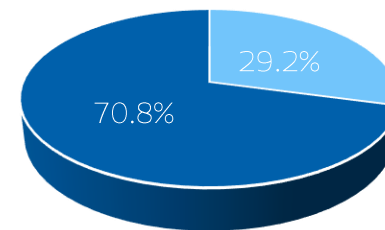


Interest rate breakdown

%

Residential Loans: €4.743m

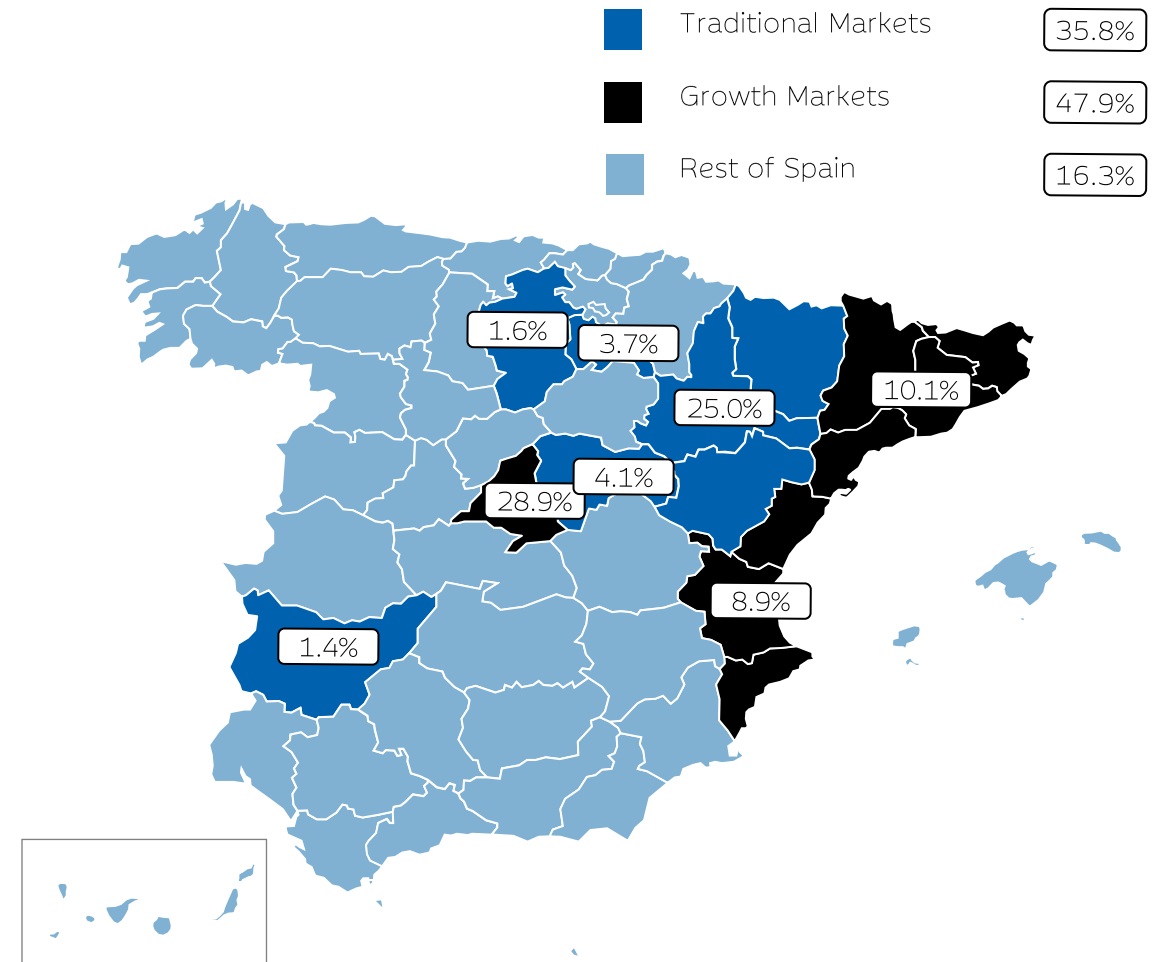
Commercial Loans: €352m



■ Floating Rate ■ Fixed Rate

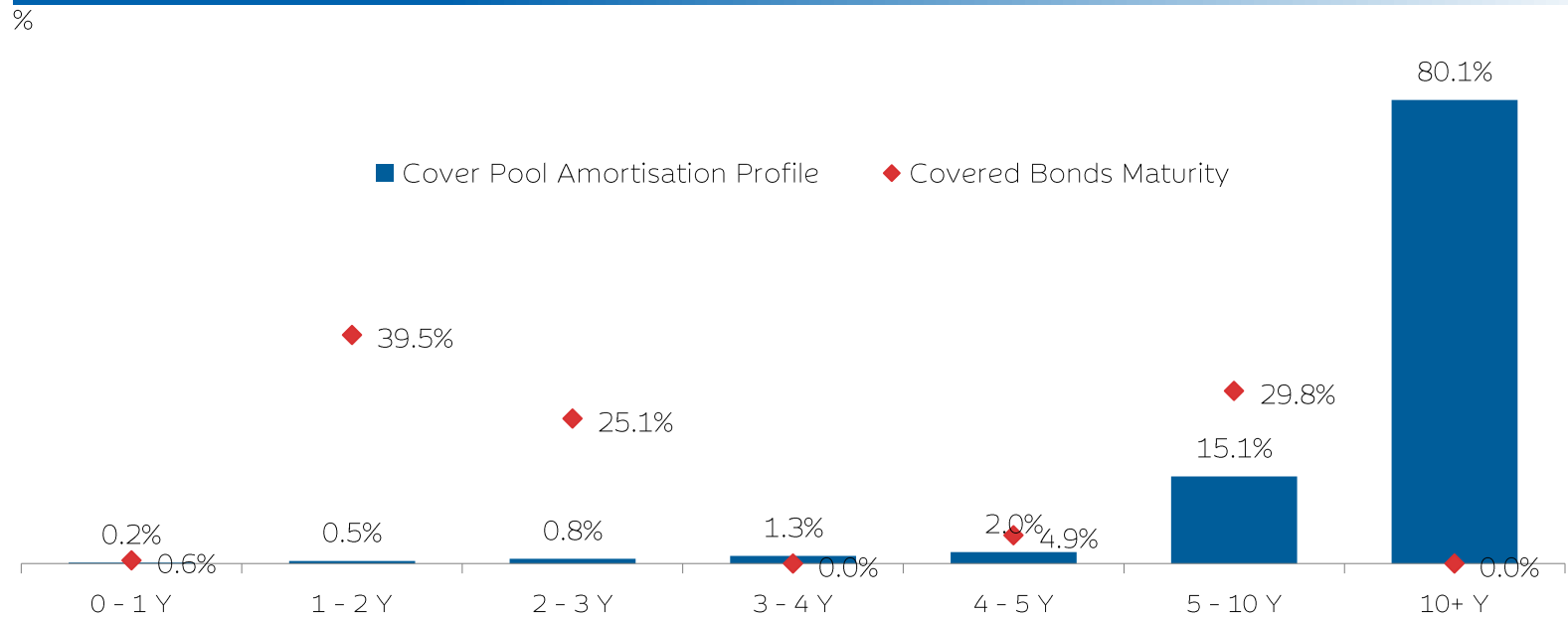
Residential and commercial – Breakdown by region

| | Residential | Commercial | Total |
|--------------------|-------------|------------|--------------|
| MADRID | 29.4% | 21.4% | 28.9% |
| ARAGON | 24.6% | 29.8% | 25.0% |
| CATALUÑA | 9.9% | 12.4% | 10.1% |
| C. VALENCIANA | 8.9% | 8.5% | 8.9% |
| ANDALUCIA | 6.8% | 6.9% | 6.8% |
| CASTILLA-LA MANCHA | 5.4% | 5.1% | 5.4% |
| LA RIOJA | 3.7% | 3.0% | 3.7% |
| CASTILLA Y LEON | 3.3% | 4.9% | 3.4% |
| EXTREMADURA | 1.6% | 3.4% | 1.7% |
| MURCIA | 1.4% | 1.3% | 1.4% |
| GALICIA | 1.2% | 0.7% | 1.2% |
| ASTURIAS | 0.8% | 0.5% | 0.8% |
| NAVARRA | 0.8% | 0.6% | 0.8% |
| CANARIAS | 0.6% | 0.5% | 0.6% |
| PAIS VASCO | 0.5% | 0.6% | 0.5% |
| BALEARES | 0.5% | 0.4% | 0.5% |
| CANTABRIA | 0.3% | 0.1% | 0.3% |



Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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