

# Ibercaja Banco

## Cover Pool

December 2022

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# Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AA) and by [Moody's](#) (rate Aa1).

2

The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 41%<sup>(1)</sup> taking into account the primary assets of the coverage pool and 43% if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 180-day program (68 million euros).

4

[Deloitte Advisory](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

<sup>(1)</sup> Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

# Mortgage cover pool – General data

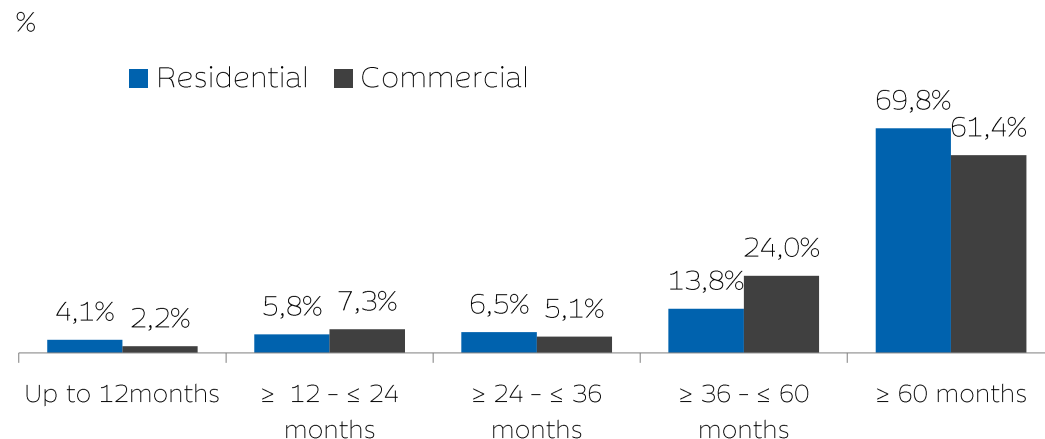
	Amount (€m)
Elegible Cover Pool	4,774
<i>Of which:</i>	
<i>Primary assets</i>	4,706
<i>Substitution assets</i>	0.00
<i>Liquid assets</i>	68
<i>Rights linked to derivative contracts</i>	0
Principal pending amortisation of covered bonds	3,331
Total level of overcollateralization (%)	43,3%
<i>Of which:</i>	
<i>Contractual</i>	n.a.
<i>Voluntary</i>	20%
WA LTV by principal drwan to the loan (%)	45.25%
Liquidity buffer (gross outflows 180 days)	63

# Residential and commercial – Main figures

## Main figures cover pool

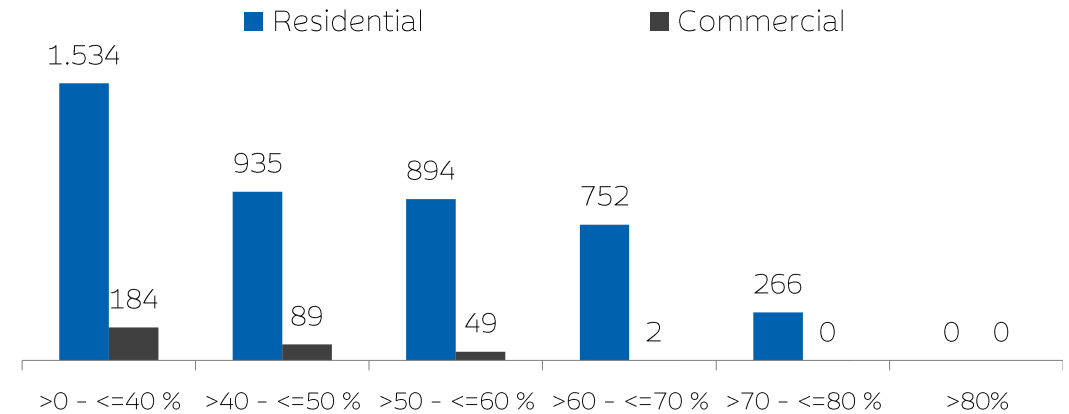
	Residential	Commercial	Total
<b>Amount (€m)</b>	4.382	324	4.706
<b>Amount (%)</b>	93,1%	6,9%	100,0%
<b>LTV (%)</b>	45,9%	36,4%	45,3%
<b>Fixed Rate (€m)</b>	1.321	42	1.363
<b>Floating Rate (€m)</b>	3.062	282	3.343
<b>Loan seasoning (years)</b>	9,4	7,7	9,3
<b>Life (years)</b>	14,3	8,1	13,9
<b>NPLs (%)</b>	0,00	0,00	0,00
<b>Currency</b>	100% EUR	100% EUR	100% EUR

## Loan seasoning (months)



## LTV breakdown

€m

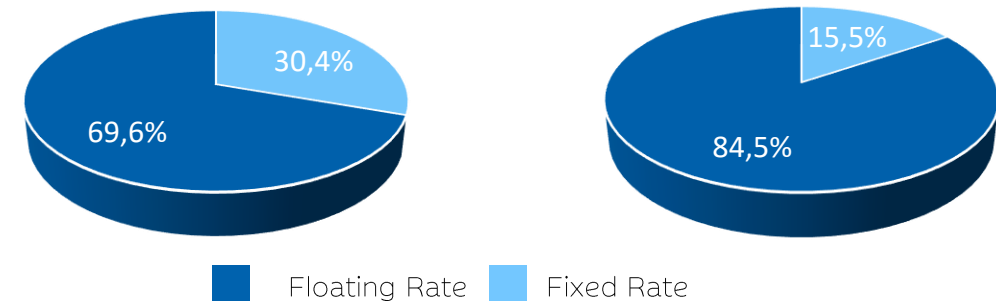


## Interest rate breakdown

%

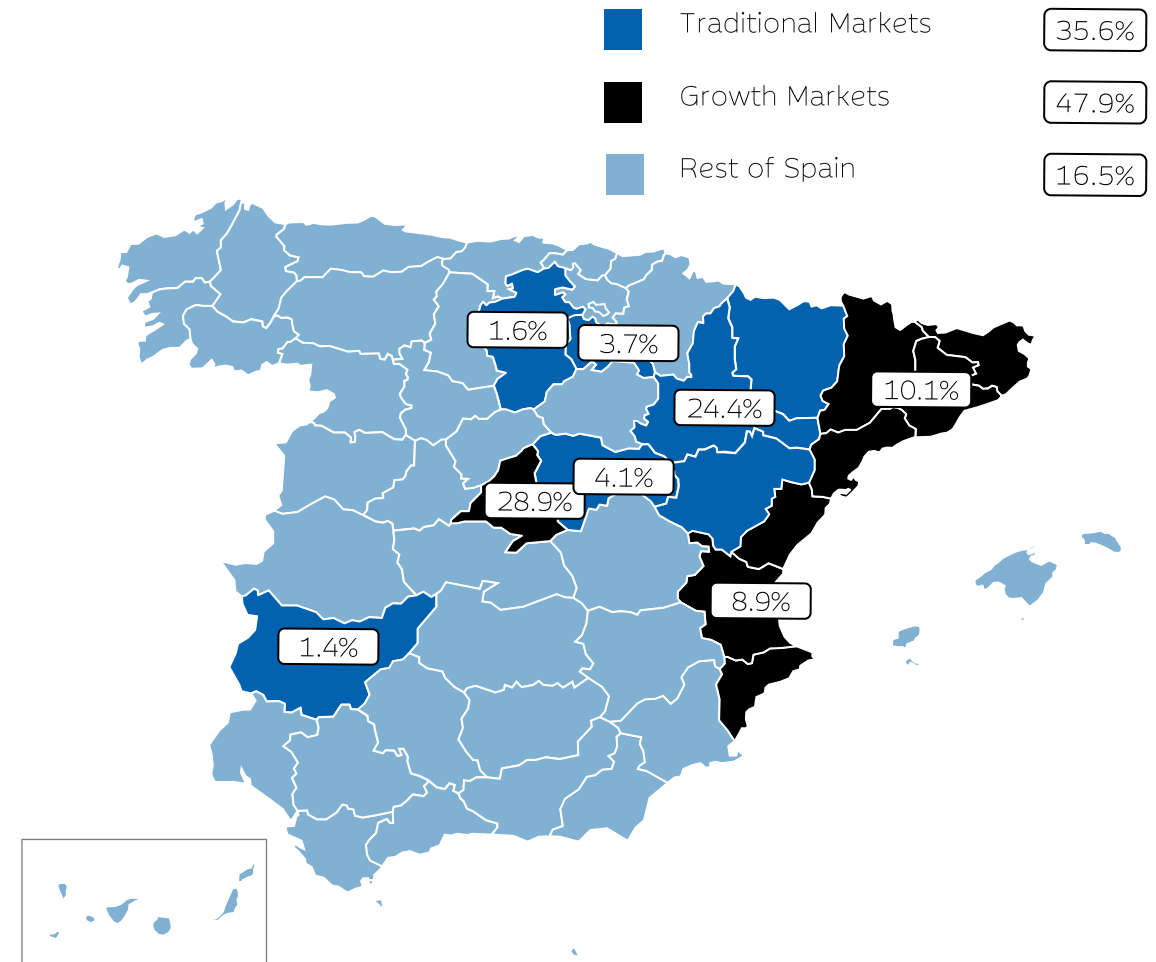
Residential Loans: €4.382m

Commercial Loans: €324m



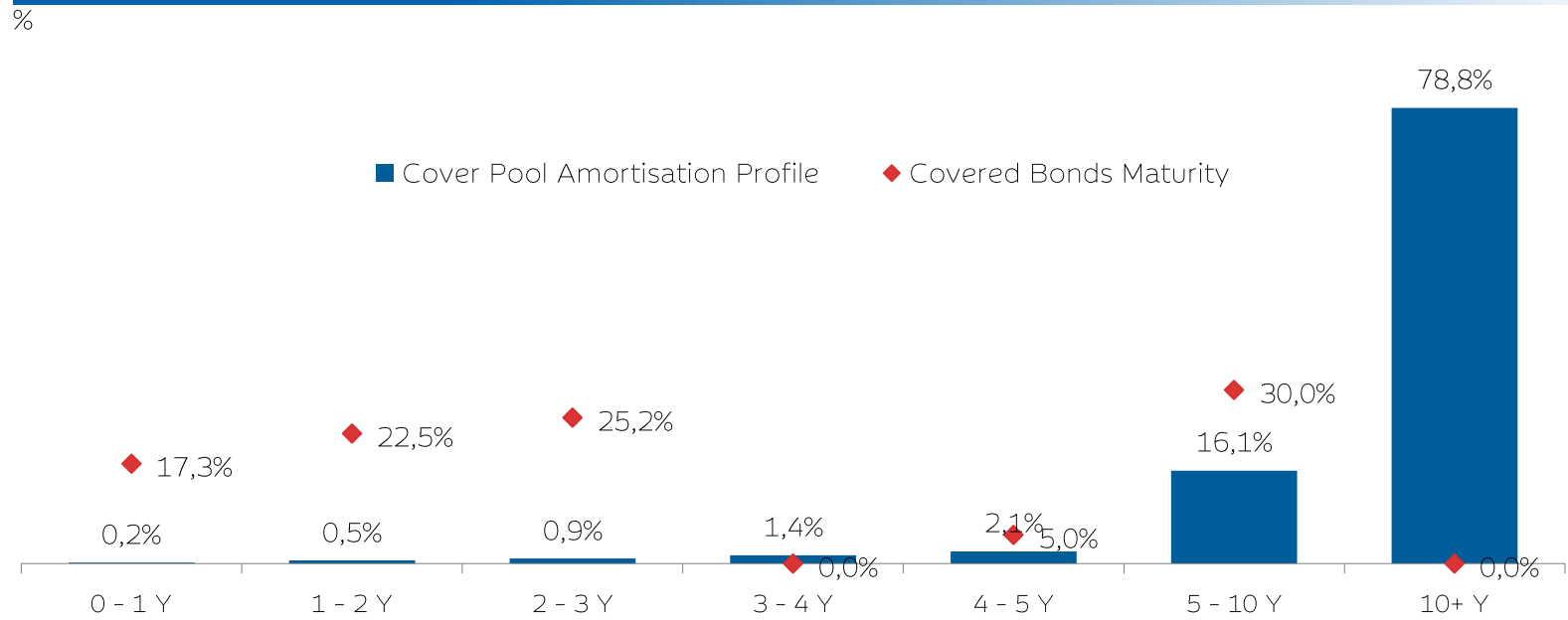
# Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	29,9%	21,6%	<b>29,3%</b>
ARAGON	24,4%	29,9%	<b>24,8%</b>
CATALUÑA	10,0%	12,2%	<b>10,1%</b>
C. VALENCIANA	8,9%	8,4%	<b>8,9%</b>
ANDALUCIA	6,8%	6,9%	<b>6,8%</b>
CASTILLA-LA MANCHA	5,4%	4,9%	<b>5,4%</b>
LA RIOJA	3,6%	3,1%	<b>3,6%</b>
CASTILLA Y LEON	3,2%	4,9%	<b>3,3%</b>
EXTREMADURA	1,6%	3,4%	<b>1,8%</b>
MURCIA	1,4%	1,3%	<b>1,4%</b>
GALICIA	1,2%	0,7%	<b>1,2%</b>
ASTURIAS	0,8%	0,5%	<b>0,8%</b>
NAVARRA	0,8%	0,6%	<b>0,8%</b>
CANARIAS	0,6%	0,6%	<b>0,6%</b>
PAIS VASCO	0,5%	0,5%	<b>0,5%</b>
BALEARES	0,5%	0,4%	<b>0,5%</b>
CANTABRIA	0,3%	0,1%	<b>0,3%</b>



# Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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