

# Ibercaja Banco

## Cover Pool

March 2023

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# Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AA) and by [Moody's](#) (rate Aa1).

2

The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 34%<sup>(1)</sup> taking into account the primary assets of the coverage pool and 54% if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 210-day program (690 million euros).

4

[Deloitte Advisory](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

<sup>(1)</sup> Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

# Mortgage cover pool – General data

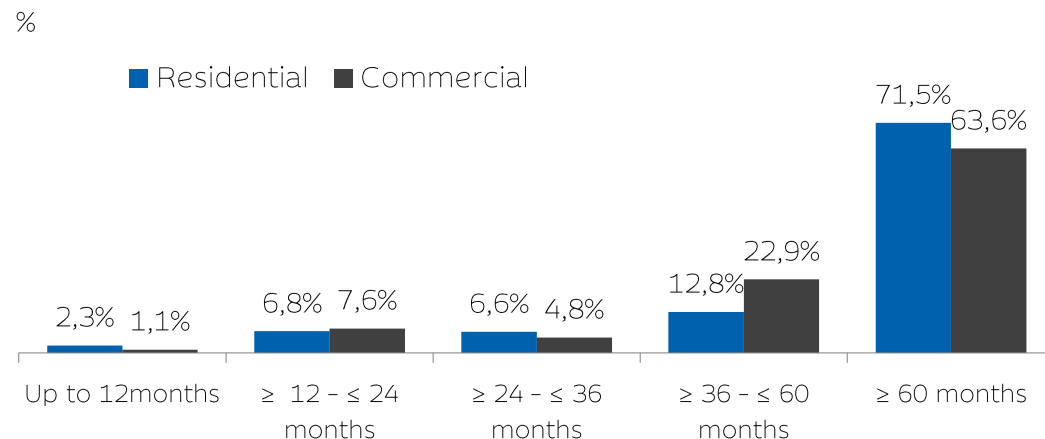
|   | Amount (€m) |
|---|-------------|
| Elegible Cover Pool                             | 5.140,4     |
| <i>Of which:</i>                                |             |
| <i>Primary assets</i>                           | 4.450,6     |
| <i>Substitution assets</i>                      | 0           |
| <i>Liquid assets</i>                            | 689,8       |
| <i>Rights linked to derivative contracts</i>    | 0           |
| Principal pending amortisation of covered bonds | 3.331,0     |
| Total level of overcollateralization (%)        | 54,3%       |
| <i>Of which:</i>                                |             |
| <i>Contractual</i>                              | n.a.        |
| <i>Voluntary</i>                                | 20%         |
| WA LTV by principal drawn to the loan (%)       | 44,6%       |
| Liquidity buffer (gross outflows 210 days)      | 650,7       |

# Residential and commercial – Main figures

## Main figures cover pool

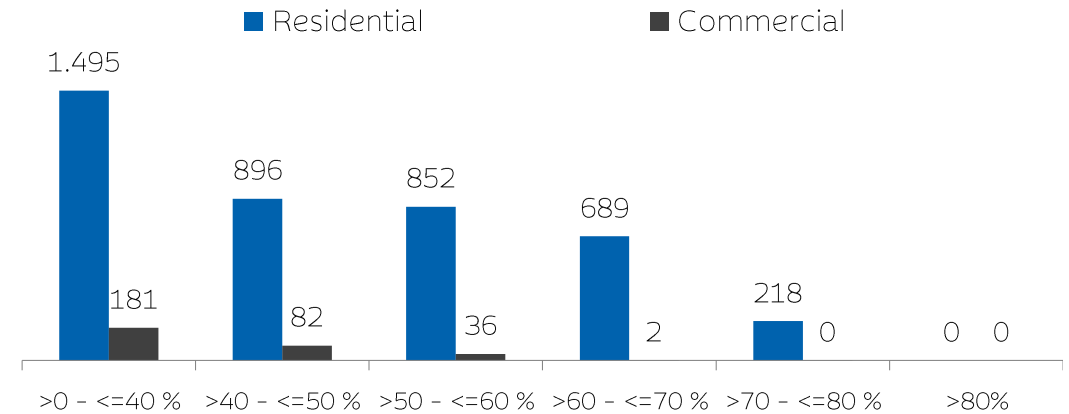
|                               | Residential | Commercial | Total    |
|-------------------------------|-------------|------------|----------|
| <b>Amount (€m)</b>            | 4.149,2     | 301,4      | 4.450,6  |
| <b>Amount (%)</b>             | 93,2%       | 6,8%       | 100,0%   |
| <b>LTV (%)</b>                | 45,3%       | 35,5%      | 44,6%    |
| <b>Fixed Rate (€m)</b>        | 1.307       | 49         | 1.356    |
| <b>Floating Rate (€m)</b>     | 2.842       | 252        | 3.094    |
| <b>Loan seasoning (years)</b> | 9,7         | 7,9        | 9,6      |
| <b>Life (years)</b>           | 14,1        | 8,0        | 13,7     |
| <b>NPLs (%)</b>               | 0,00        | 0,00       | 0,00     |
| <b>Currency</b>               | 100% EUR    | 100% EUR   | 100% EUR |

## Loan seasoning (months)



## LTV breakdown

€m

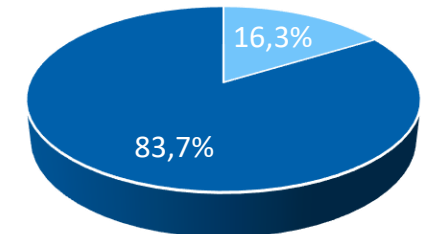
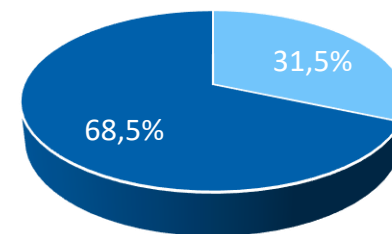


## Interest rate breakdown

%

Residential Loans: €4.149m

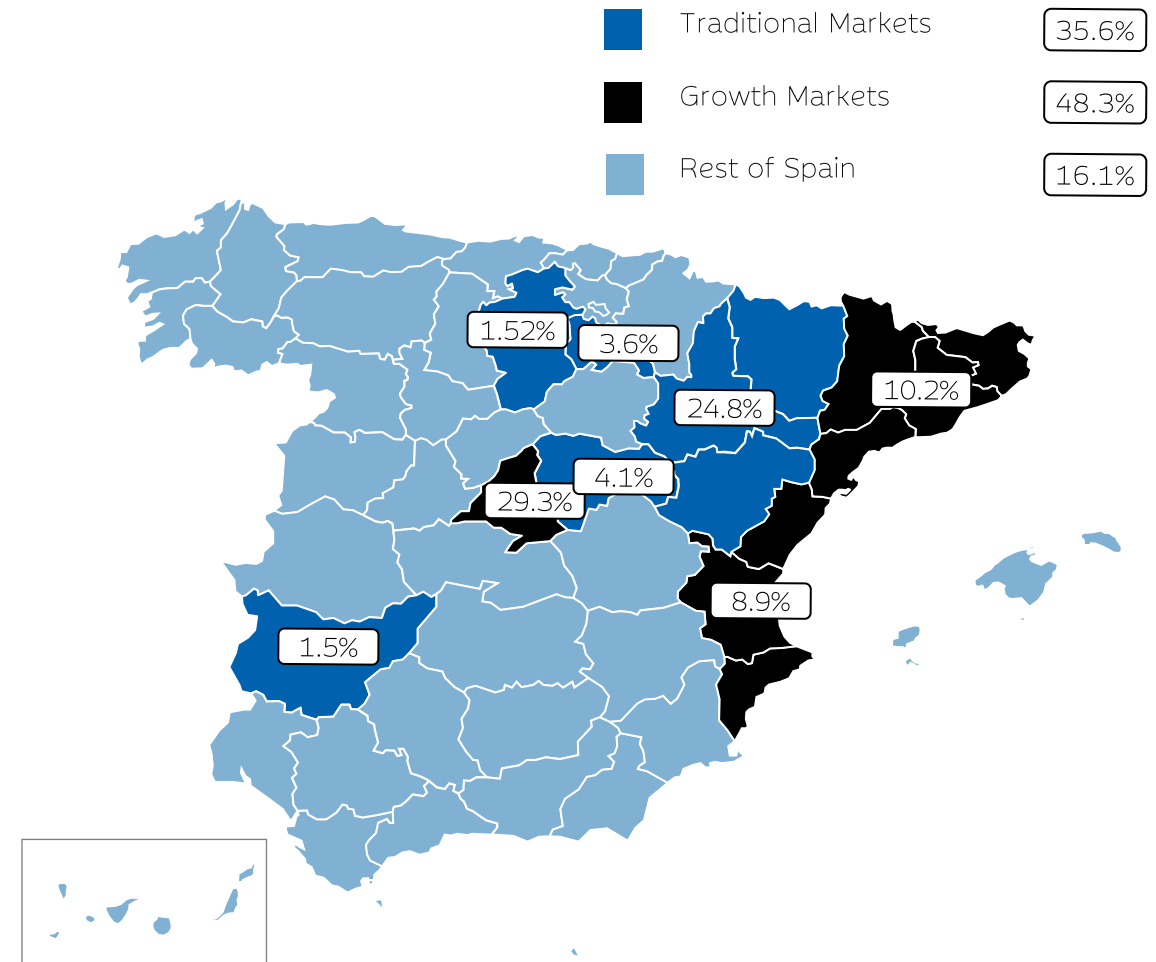
Commercial Loans: €301m



■ Floating Rate ■ Fixed Rate

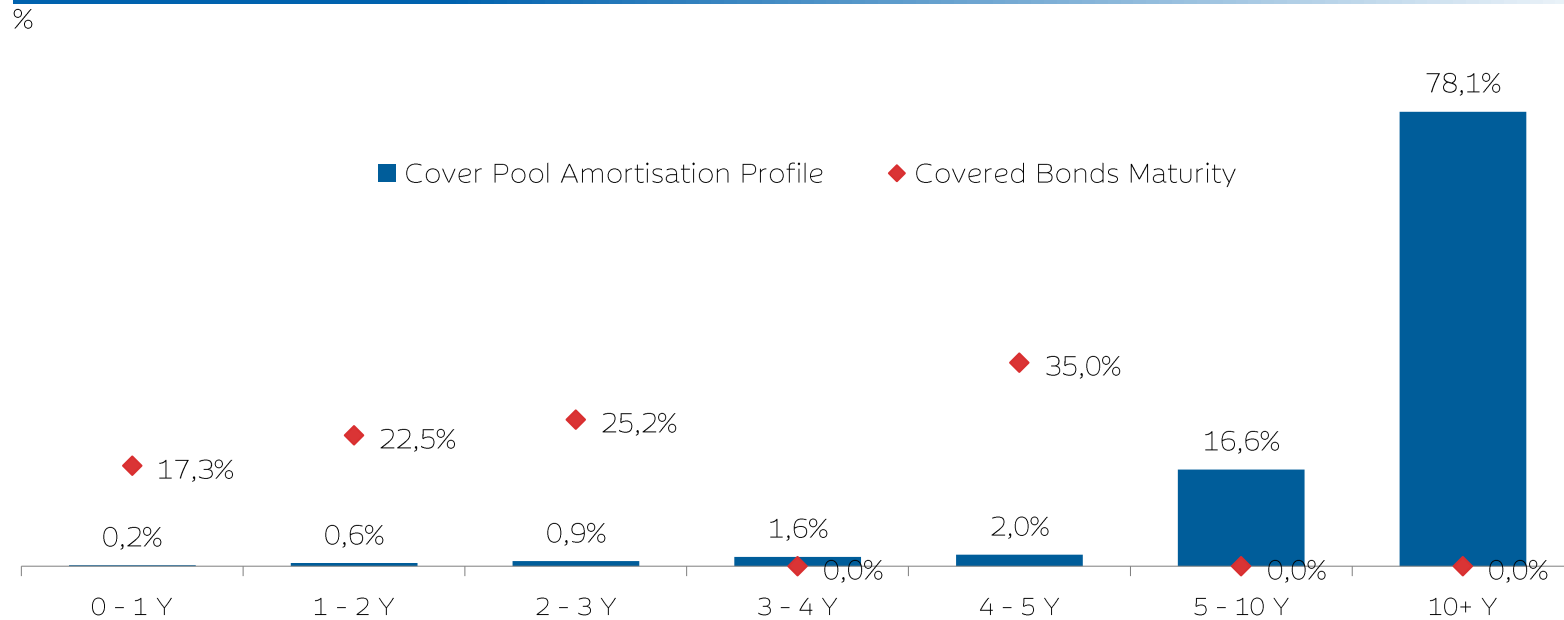
# Residential and commercial – Breakdown by region

|                    | Residential | Commercial | Total |
|--------------------|-------------|------------|-------|
| MADRID             | 29,8%       | 21,6%      | 29,3% |
| ARAGON             | 24,4%       | 30,2%      | 24,8% |
| CATALUÑA           | 10,0%       | 12,5%      | 10,2% |
| C. VALENCIANA      | 8,9%        | 8,5%       | 8,9%  |
| ANDALUCIA          | 6,8%        | 7,0%       | 6,8%  |
| CASTILLA-LA MANCHA | 5,4%        | 4,8%       | 5,4%  |
| LA RIOJA           | 3,6%        | 3,1%       | 3,6%  |
| CASTILLA Y LEON    | 3,1%        | 4,3%       | 3,2%  |
| EXTREMADURA        | 1,6%        | 3,5%       | 1,8%  |
| MURCIA             | 1,4%        | 1,2%       | 1,4%  |
| GALICIA            | 1,2%        | 0,7%       | 1,2%  |
| ASTURIAS           | 0,8%        | 0,5%       | 0,8%  |
| NAVARRA            | 0,8%        | 0,6%       | 0,8%  |
| CANARIAS           | 0,6%        | 0,6%       | 0,6%  |
| PAIS VASCO         | 0,5%        | 0,5%       | 0,5%  |
| BALEARES           | 0,5%        | 0,3%       | 0,5%  |
| CANTABRIA          | 0,3%        | 0,1%       | 0,3%  |



# Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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