

Ibercaja Banco

Cover Pool

March 2024

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Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AA) and by [Moody's](#) (rate Aa1).

2

The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 43%⁽¹⁾ taking into account the primary assets of the coverage pool and 46% if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 210-day program (184 million euros).

4

[Deloitte Advisory](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

⁽¹⁾ Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

Mortgage cover pool – General data

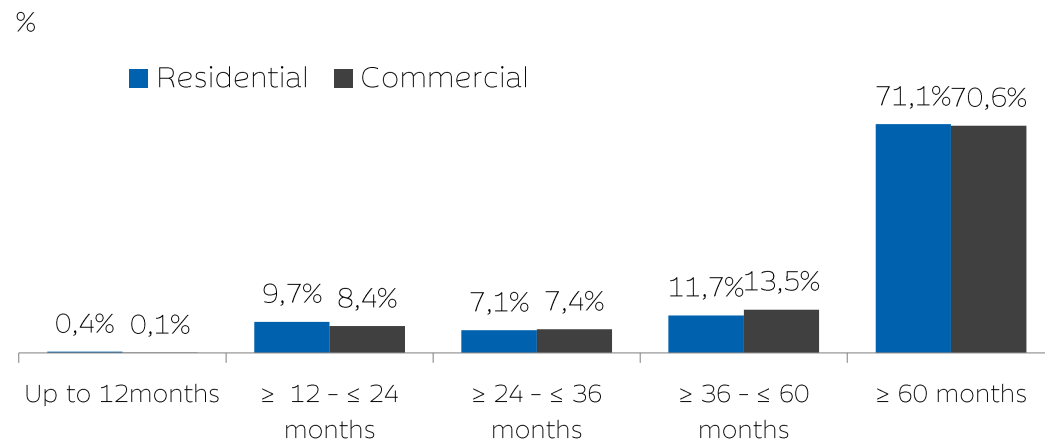
	Amount (€m)
Elegible Cover Pool	8.059,1
<i>Of which:</i>	
<i>Primary assets</i>	7.874,8
<i>Substitution assets</i>	0
<i>Liquid assets</i>	184,3
<i>Rights linked to derivative contracts</i>	0
Principal pending amortisation of covered bonds	5.506,0
Total level of overcollateralization (%)	46,4%
<i>Of which:</i>	
<i>Contractual</i>	n.a.
<i>Voluntary</i>	20%
WA LTV by principal drawn to the loan (%)	46,4%
Liquidity buffer (gross outflows 210 days)	173,7

Residential and commercial – Main figures

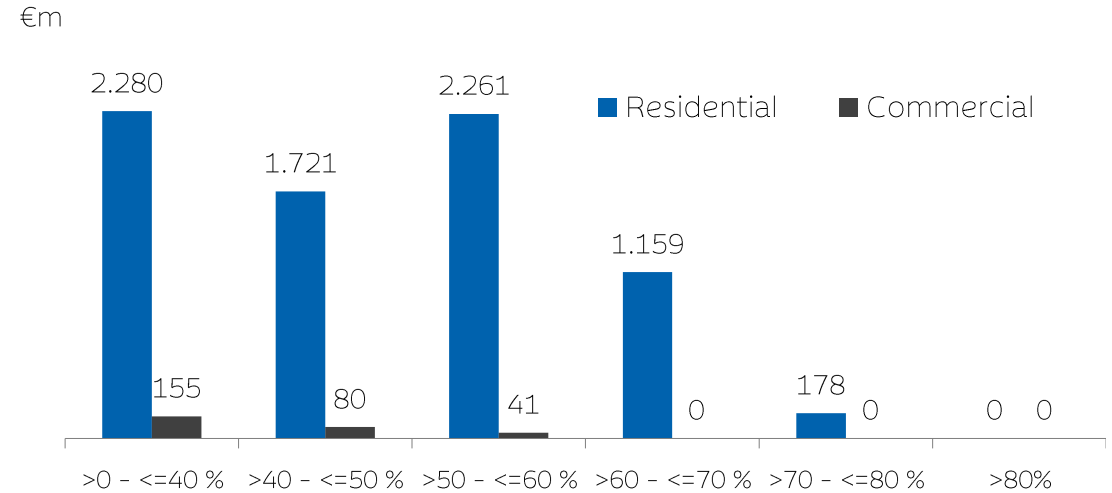
Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	7.599	276	7.875
Amount (%)	96,5%	3,5%	100,0%
LTV (%)	46,7%	36,3%	46,4%
Fixed Rate (€m)	3.040	53	3.093
Floating Rate (€m)	4.559	223	4.782
Loan seasoning (years)	10,0	8,2	9,9
Life (years)	16,6	8,5	16,3
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

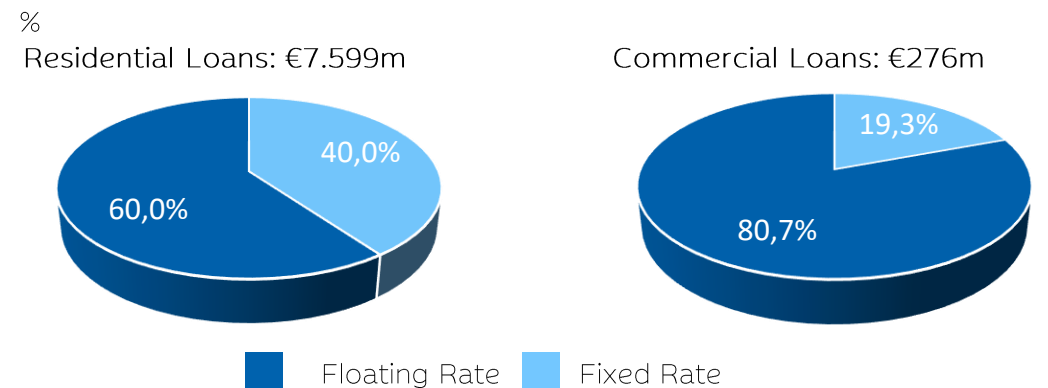
Loan seasoning (months)



LTV breakdown

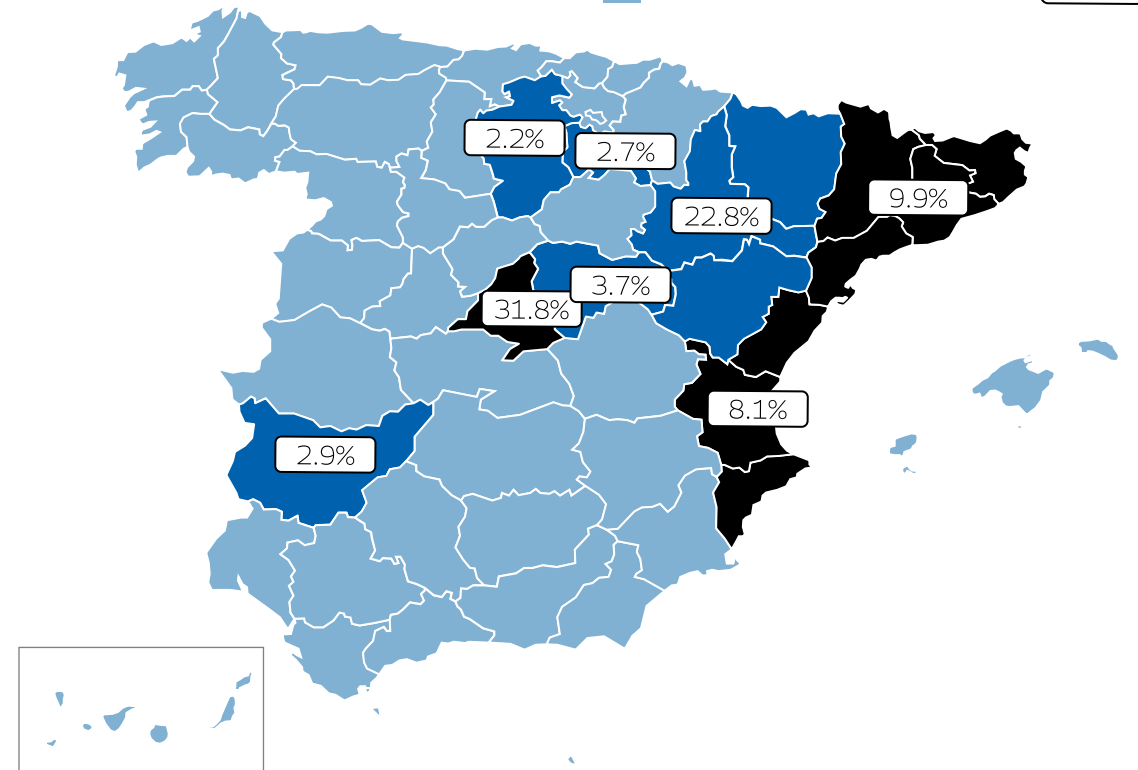
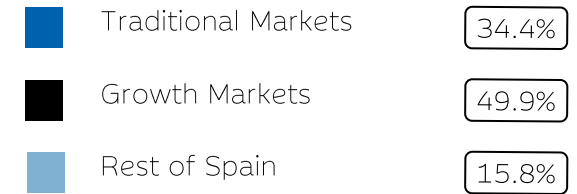


Interest rate breakdown



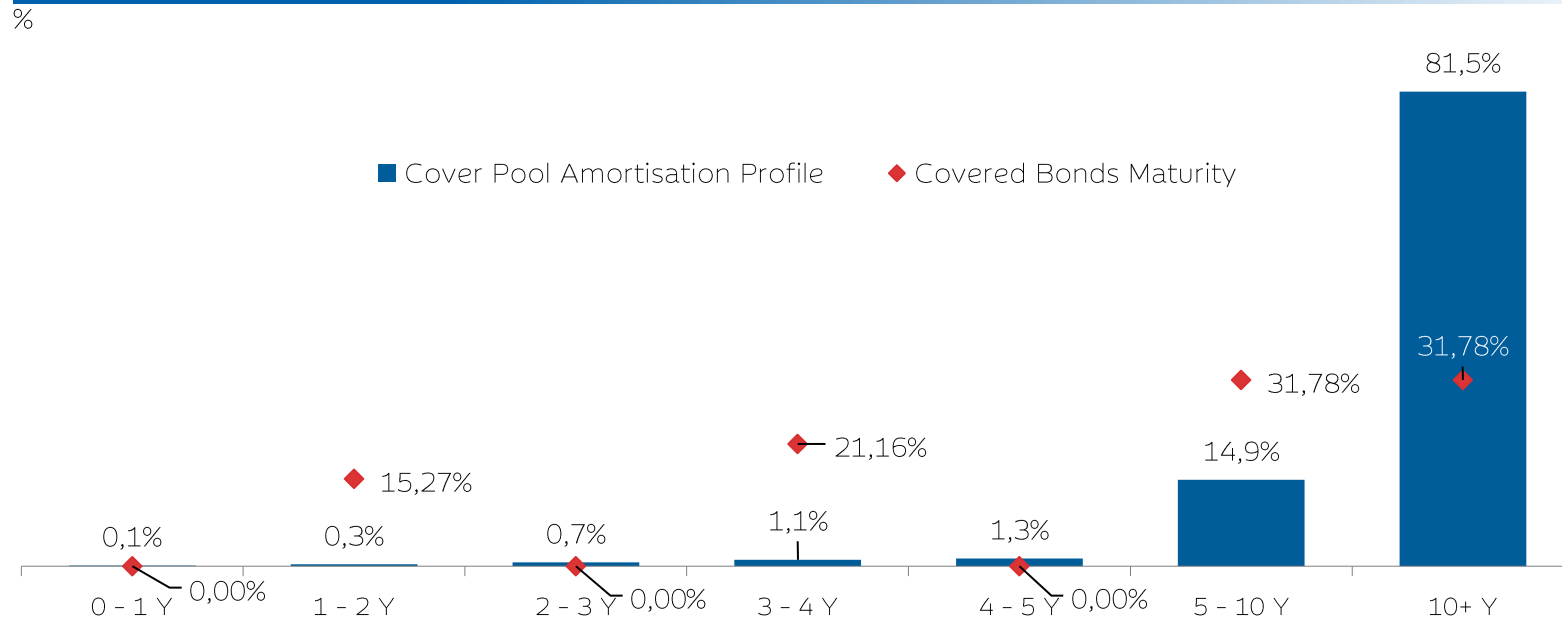
Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	32,0%	26,5%	31,8%
ARAGON	22,8%	25,3%	22,8%
CATALUÑA	9,8%	13,7%	9,9%
C. VALENCIANA	8,1%	8,0%	8,1%
ANDALUCIA	6,5%	7,2%	6,6%
CASTILLA-LA MANCHA	4,8%	4,6%	4,8%
LA RIOJA	2,7%	2,6%	2,7%
CASTILLA Y LEON	4,2%	4,0%	4,2%
EXTREMADURA	3,3%	3,3%	3,3%
MURCIA	1,1%	1,3%	1,1%
GALICIA	1,4%	1,0%	1,4%
ASTURIAS	0,7%	0,6%	0,7%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,8%	0,5%
PAIS VASCO	0,4%	0,4%	0,4%
BALEARES	0,7%	0,3%	0,6%
CANTABRIA	0,3%	0,0%	0,3%



Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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