

Ibercaja Banco

Cover Pool

September 2022

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Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AA) and by [Moody's](#) (rate Aa1).

2

The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 52%⁽¹⁾ taking into account the primary assets of the coverage pool and 53% if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 180-day program (41 million euros).

4

[Deloitte Advisory](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

⁽¹⁾ Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

Mortgage cover pool – General data

	Amount (€m)
Elegible Cover Pool	5,136
<i>Of which:</i>	
<i>Primary assets</i>	5,095
<i>Substitution assets</i>	0.00
<i>Liquid assets</i>	41
<i>Rights linked to derivative contracts</i>	0
Principal pending amortisation of covered bonds	3,350
Total level of overcollateralization (%)	53.3%
<i>Of which:</i>	
<i>Contractual</i>	n.a.
<i>Voluntary</i>	20%
WA LTV by principal drwan to the loan (%)	47.7%
Liquidity buffer (gross outflows 180 days)	39

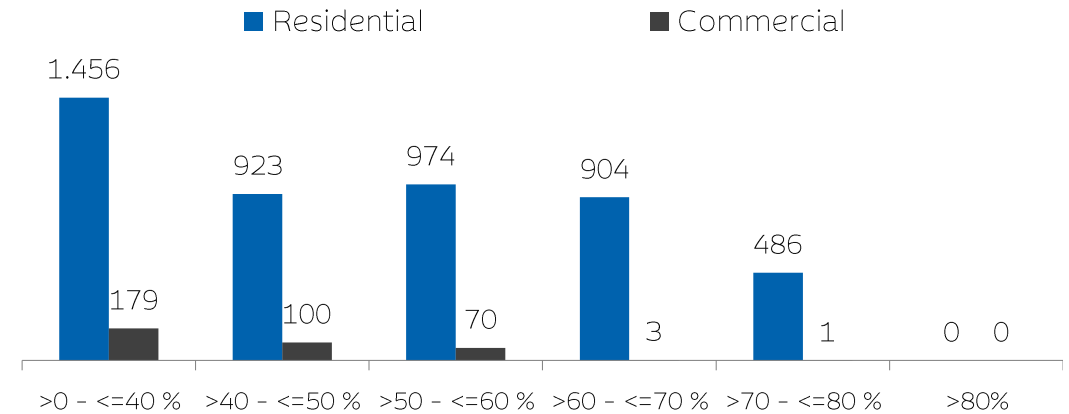
Residential and commercial – Main figures

Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	4,743	352	5,095
Amount (%)	93.1%	6.9%	100.0%
LTV (%)	48.4%	38.1%	47.7%
Fixed Rate (€m)	1,376	45	1,422
Floating Rate (€m)	3,367	307	3,673
Loan seasoning (years)	9.19	7.49	9.07
Life (years)	14.6	8.3	14.1
NPLs (%)	0.00	0.00	0.00
Currency	100% EUR	100% EUR	100% EUR

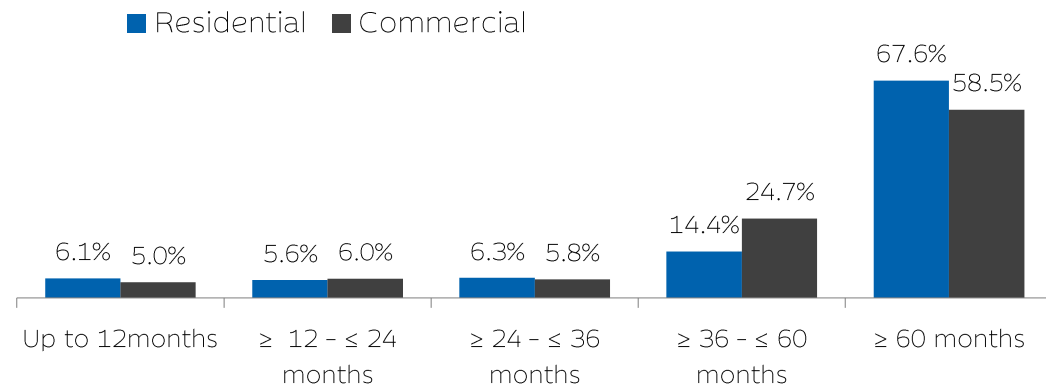
LTV breakdown

€m



Loan seasoning (months)

%

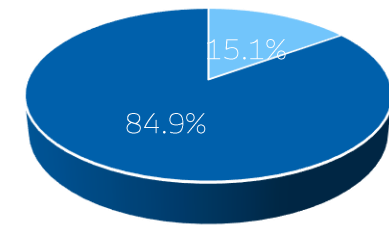
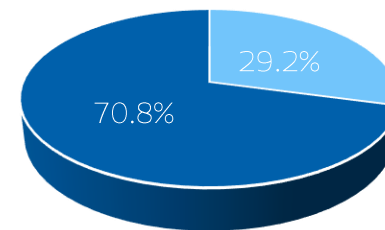


Interest rate breakdown

%

Residential Loans: €4.743m

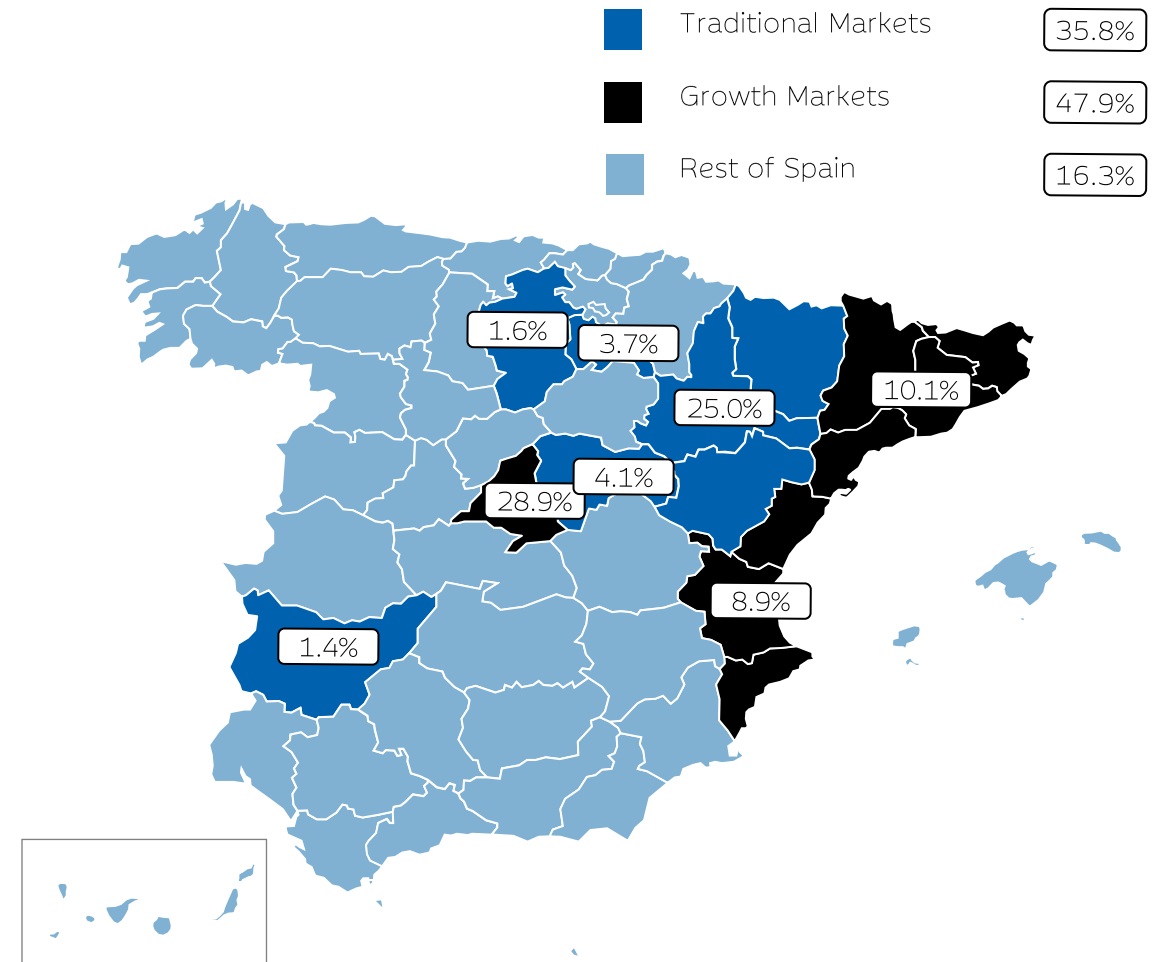
Commercial Loans: €352m



■ Floating Rate ■ Fixed Rate

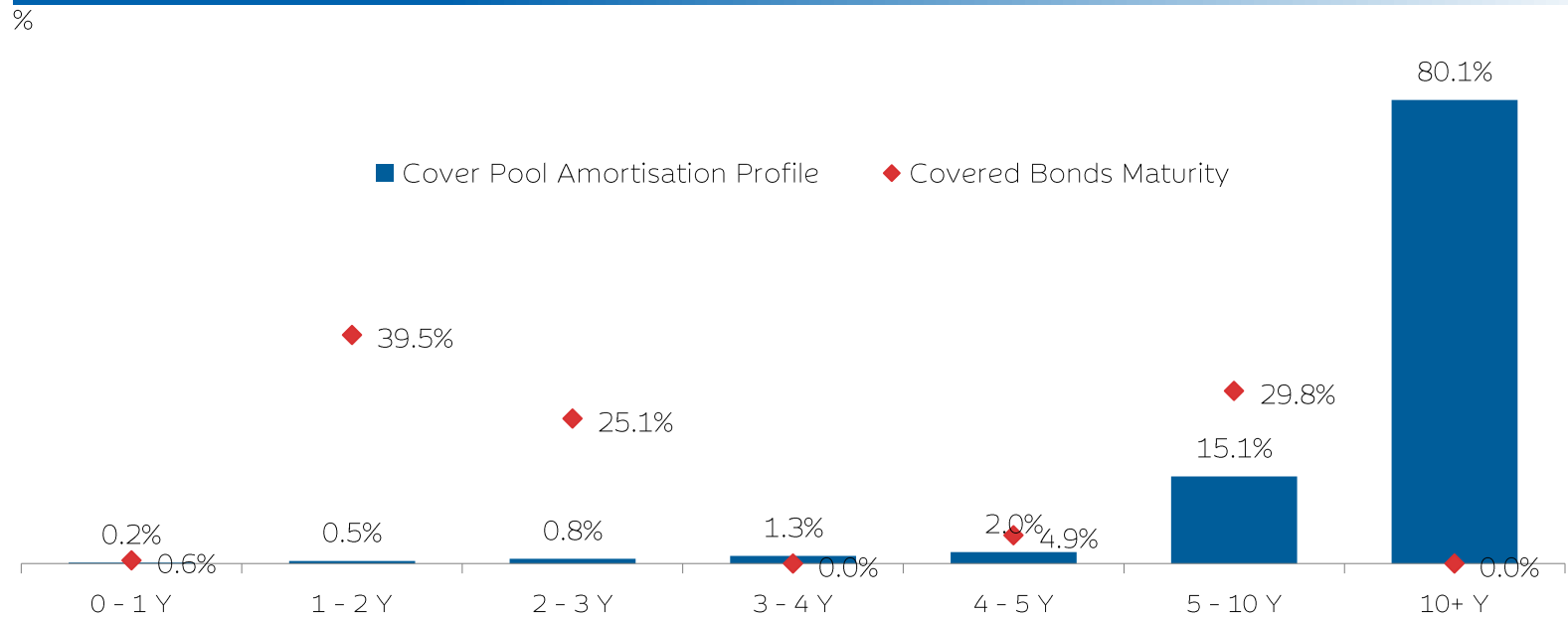
Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	29.4%	21.4%	28.9%
ARAGON	24.6%	29.8%	25.0%
CATALUÑA	9.9%	12.4%	10.1%
C. VALENCIANA	8.9%	8.5%	8.9%
ANDALUCIA	6.8%	6.9%	6.8%
CASTILLA-LA MANCHA	5.4%	5.1%	5.4%
LA RIOJA	3.7%	3.0%	3.7%
CASTILLA Y LEON	3.3%	4.9%	3.4%
EXTREMADURA	1.6%	3.4%	1.7%
MURCIA	1.4%	1.3%	1.4%
GALICIA	1.2%	0.7%	1.2%
ASTURIAS	0.8%	0.5%	0.8%
NAVARRA	0.8%	0.6%	0.8%
CANARIAS	0.6%	0.5%	0.6%
PAIS VASCO	0.5%	0.6%	0.5%
BALEARES	0.5%	0.4%	0.5%
CANTABRIA	0.3%	0.1%	0.3%



Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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