

Ibercaja Banco

Cover Pool

September 2024

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Introduction

1

Ibercaja Banco's cover bond program has an optimal credit level, considering the rating granted by [S&P Global Ratings](#) (rate AA) and by [Moody's](#) (rate Aa1).

2

The level of overcollateralization meets the legal requirements of 5% and the voluntary requirement of 20%: 34%⁽¹⁾ taking into account the primary assets of the coverage pool and 36% if segregated liquid assets are included.

3

The [segregated liquid assets](#) in the coverage as a whole are sufficient to [cover the gross liquidity outflows](#) of the 210-day program (132 million euros).

4

[Deloitte Advisory](#) has been appointed as the external control body of Ibercaja Banco cover bond program.

⁽¹⁾ Considering the minimum (i) legal, (ii) contractual and (iii) volunteers that results of application to the Entity.

Mortgage cover pool – General data

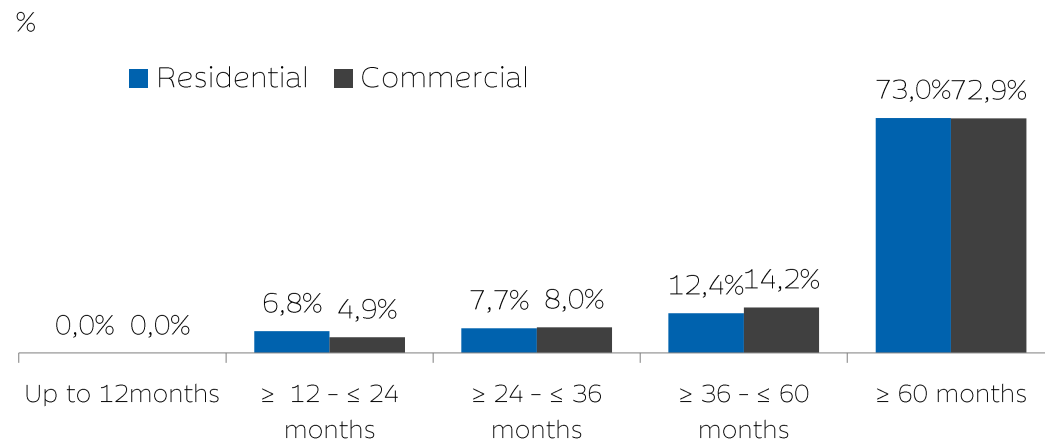
	Amount (€m)
Elegible Cover Pool	7.488,6
<i>Of which:</i>	
<i>Primary assets</i>	7.356,3
<i>Substitution assets</i>	0
<i>Liquid assets</i>	132,3
<i>Rights linked to derivative contracts</i>	0
Principal pending amortisation of covered bonds	5.506,0
Total level of overcollateralization (%)	36,0%
<i>Of which:</i>	
<i>Contractual</i>	n.a.
<i>Voluntary</i>	20%
WA LTV by principal drawn to the loan (%)	45,3%
Liquidity buffer (gross outflows 210 days)	124,5

Residential and commercial – Main figures

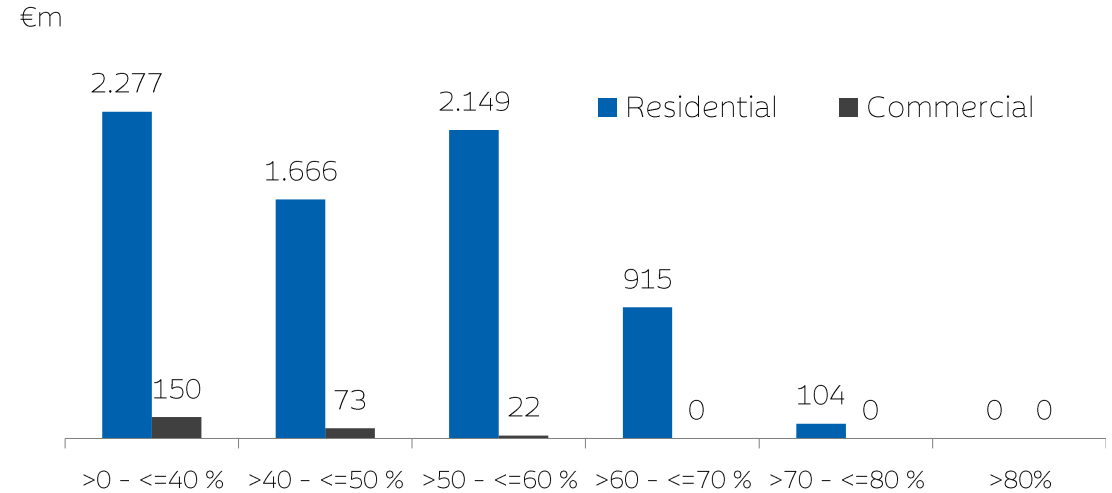
Main figures cover pool

	Residential	Commercial	Total
Amount (€m)	7.111	245	7.356
Amount (%)	96,7%	3,3%	100,0%
LTV (%)	45,7%	34,8%	45,3%
Fixed Rate (€m)	2.522	43	2.565
Floating Rate (€m)	4.589	202	4.791
Loan seasoning (years)	10,4	8,6	10,4
Life (years)	16,2	8,3	16,0
NPLs (%)	0,00	0,00	0,00
Currency	100% EUR	100% EUR	100% EUR

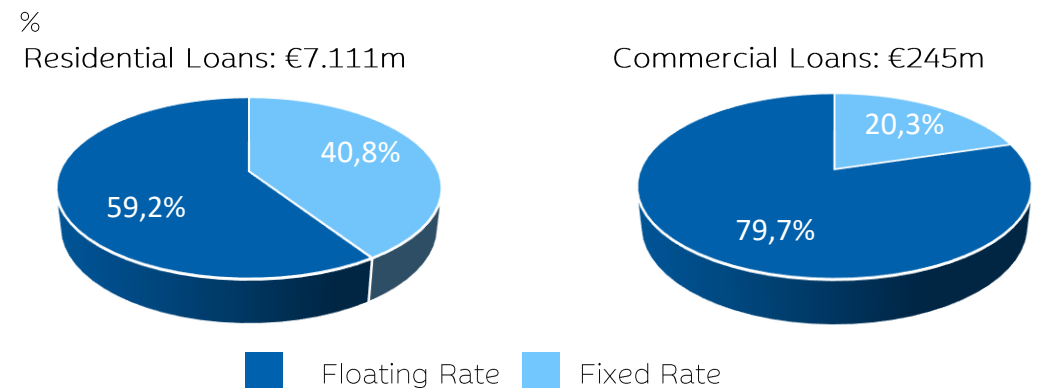
Loan seasoning (months)



LTV breakdown

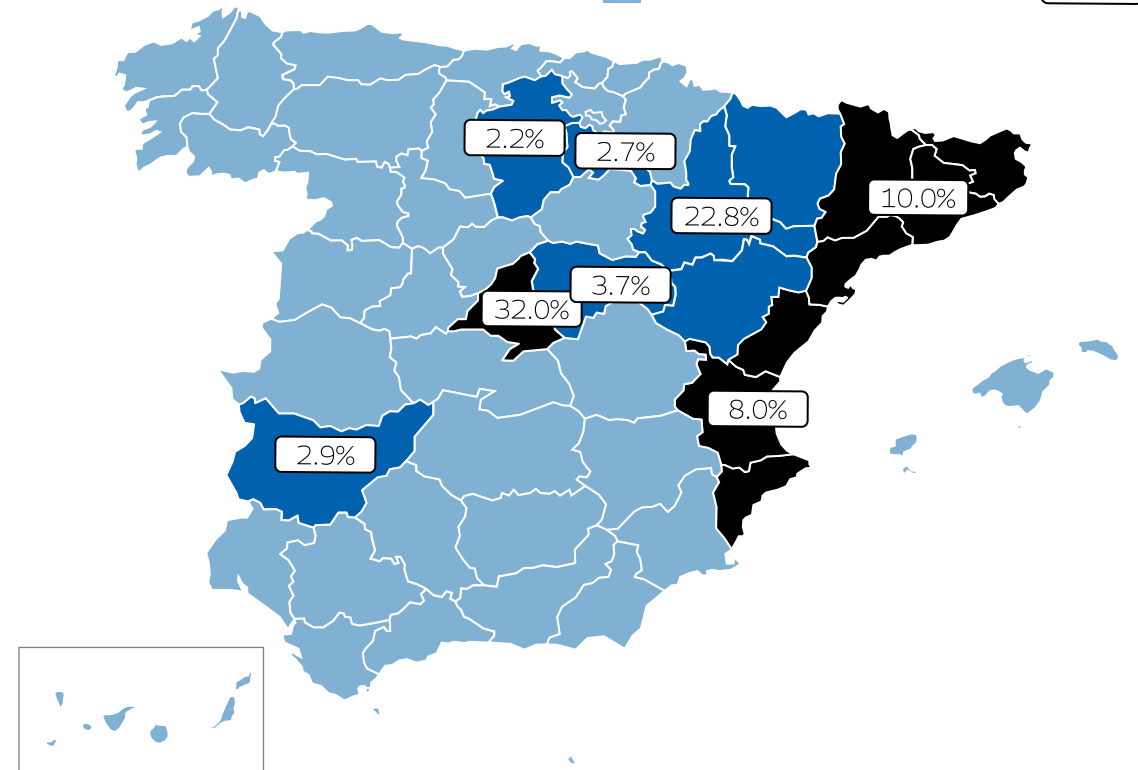
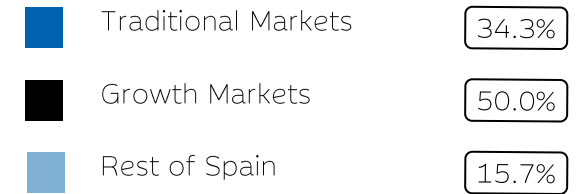


Interest rate breakdown



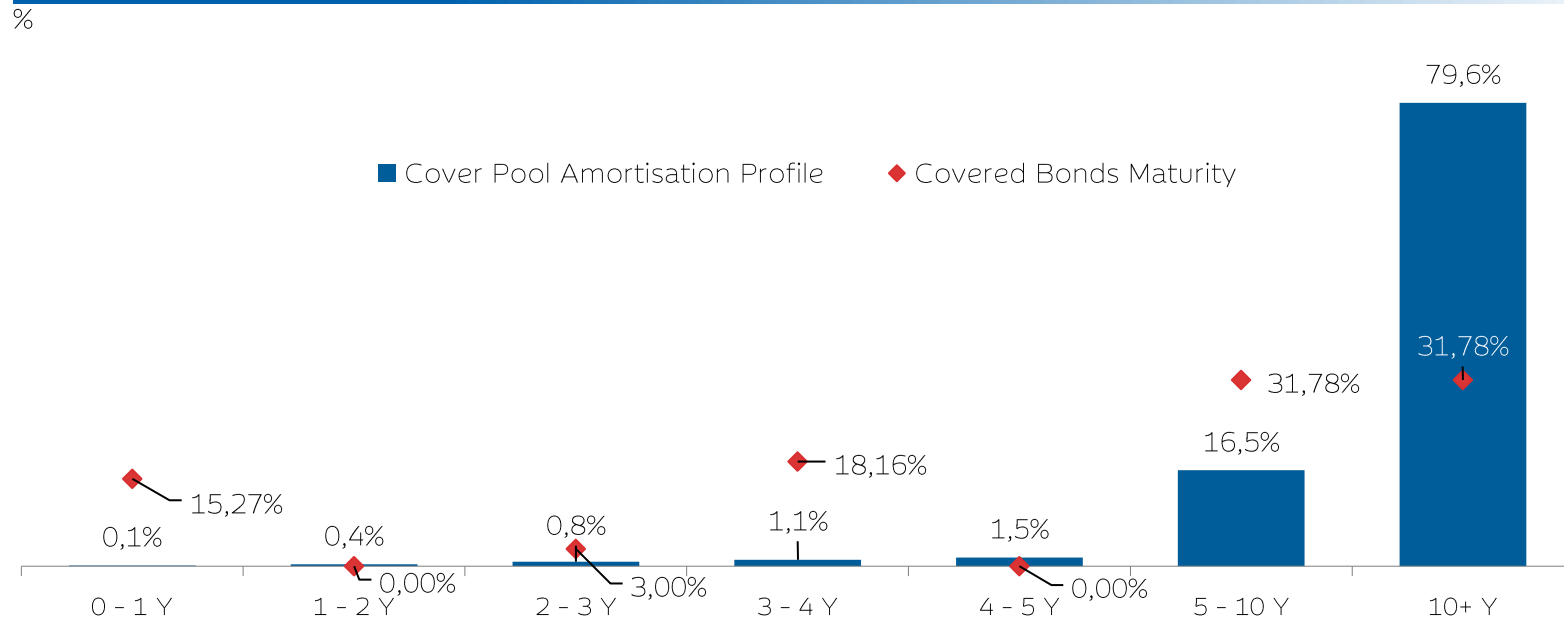
Residential and commercial – Breakdown by region

	Residential	Commercial	Total
MADRID	32,2%	26,8%	32,0%
ARAGON	22,7%	25,3%	22,8%
CATALUÑA	9,8%	13,6%	10,0%
C. VALENCIANA	8,1%	7,9%	8,0%
ANDALUCIA	6,5%	7,3%	6,5%
CASTILLA-LA MANCHA	4,8%	4,4%	4,8%
LA RIOJA	2,7%	2,6%	2,7%
CASTILLA Y LEON	4,1%	3,8%	4,1%
EXTREMADURA	3,3%	3,2%	3,3%
MURCIA	1,1%	1,3%	1,1%
GALICIA	1,4%	1,0%	1,4%
ASTURIAS	0,7%	0,7%	0,7%
NAVARRA	0,7%	0,5%	0,7%
CANARIAS	0,5%	0,8%	0,5%
PAIS VASCO	0,4%	0,4%	0,4%
BALEARES	0,7%	0,2%	0,6%
CANTABRIA	0,3%	0,0%	0,3%



Residential and commercial – Maturity structure

Covered Bonds Maturity Structure



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